



2018 High School Counselor Luncheon

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The Latest News on.....

- Deadlines for the four campuses of the UM System
- Federal News (FAFSA, FSA ID, Aid Programs)
- State of Missouri Scholarship and Grant Programs
- Contact Information for the Four Campuses

University Scholarships

- Priority Deadline for each school's scholarship awards:
 - Missouri University of Science and Technology- December 1
 - University of Missouri- Columbia- December 15
 - University of Missouri- Kansas City- January 15
 - University of Missouri- St. Louis- February 1

FAFSA Priority Deadlines

FEBRUARY 1

University of Missouri – Kansas City

Missouri University of Science and Technology

University of Missouri – St. Louis

University of Missouri – Columbia

Federal Aid Program News Pell Grant

- Pell currently fully funded, maximum award is \$6,095 for current 18-19 academic year
- Federal Pell Grant limited to 12 full-time semesters (or equivalent) and pursuing first undergraduate degree
- Expected Family Contribution (EFC) is determining factor and some students are automatic zeros based on certain income parameters and if the family receives specific benefits
- Pell is also based on enrollment status (full, three quarter, half or less than half time)
- New amount of Pell for 19-20 will be determined in December/January

Federal Aid Program News SEOG and Work Study

- Enrolled at a 2 or 4-year institution
- Credit hour enrollment varies by program
- U.S. Citizens or permanent resident (have an alien registration card known as “green card”)
- Must be earning 1st undergraduate degree for SEOG
- Funding for SEOG and Work Study is determined by each campus, has a priority date, and is limited

Ford Federal
Direct Loan
Program Annual
Amounts for
Dependent
Students

2018-2019	
Freshmen	\$3,500 + \$2,000*
Sophomore	\$4,500 + \$2,000*
Junior	\$5,500 + \$2,000*
Senior	\$5,500 + \$2,000*
Maximum Undergraduate	\$31,000

*additional unsubsidized loan if Federal Parent PLUS loan is denied, up to \$57,500 in total loans

Federal Interest Rates

2018-2019	
Stafford – Subsidized	5.05%
Stafford - Unsubsidized	5.05%
PLUS - Parent Loan for Undergraduate Students	7.6%

FAFSA on the
Web
(Currently)

fafsa.gov

Student and parent must create their FSA ID

<https://fsaid.ed.gov/npas/index.htm>

OR

Must print, sign and mail signature page

Paper apps are < 1% of apps filed.

Average time to complete new FAFSA – 23 mins

FAFSA Changes and Reminders

- 19-20 FAFSA will be available **October 1st**
- Students and Parents will use 2017 Tax Information to complete 2019-2020 FAFSA
- Students and Parents will be able to use the Internal Revenue Service Data Retrieval Tool for the 2019-2020 FAFSA.
- High school completed – required to provide HS name; not every high school is listed, but students can type in name

FAFSA Changes and Reminders (continued)

Federal Student Aid (FSA) ID

- FSA ID must be created to submit the FAFSA
- Electronic signature required for student and at least one parent if student is dependent according to the FAFSA questions determining status

Additional FAFSA Changes and Reminders

- FAFSA.gov has a new updated look
- MyStudentAid – FAFSA App
 - You cannot use the DRT if you use the app
- The number of questions has not changed, however, some questions may have moved around and grouped in a new order
- The FAFSA asks dependent applicants to describe their parents' marital status as "unmarried and both parents living together."
- If student's parents never married, but reside in same household, both parents are required to report information on the FAFSA

New Updated Look



Need money for college?

Complete the FAFSA® (*Free Application for Federal Student Aid*) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

[START HERE >](#)

RETURNING USER?

- Make a correction
- Add a school
- View your *Student Aid Report (SAR)*

[LOG IN >](#)

Due to scheduled site maintenance, *FAFSA on the Web* will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

FAFSA Changes and Reminders (continued)

IRS DATA Retrieval Tool Changes

- Will again be available for the 19-20 FAFSA beginning Oct. 1st
- Voluntary transfer of 2017 data
- Information that transferred will be “masked” and will not be visible to the applicant completing the FAFSA or on the Student Aid Report (SAR)
- In general, the applicant will not be able to make changes to the data that has been transferred. There will be a process to screen for rollover amounts and allow rollover to be manually entered
- Applicants will be directed to financial aid offices to evaluate and submit any changes to data.

Special Circumstances

- Have student consult the institution with which they are applying if they have special circumstances that may impact their FAFSA filing
- Policies and documentation required for special circumstance consideration vary between institutions
- Examples of special circumstance range from change in income to break in relationship between parents/students

State of Missouri Aid Programs

- **Bright Flight Scholarship**
 - \$3000 award for 18-19 Academic Year
 - Eligibility scores on ACT or SAT are determined each year in August based on the previous year's test scores (based on top 3% of MO test takers)
 - For the 17-18 academic year:
 - ACT of 31+ **OR**
 - SAT Critical Reading 800+ and Math 800+
 - Renewal requires 2.5+ GPA, full-time enrollment, maintaining Satisfactory Academic Progress

State of Missouri Aid Programs

Access Missouri Grant

- February 1st deadline to submit FAFSA to be considered for Access Missouri Grant
- Award Range for EFCs 0 to 12,000 this year:
 - Public Two Year \$300 (Range \$300 to \$1,300)*
 - Public & Private Four Year (Range \$1,500 to \$2,850)*
- 2.5 Cumulative GPA for Renewal
 - Full time enrollment for up a maximum of 10 semesters or 150 credit hours

***Amounts by statute if fully funded**

Counselor and Mentor Resources



[Comparing Colleges](#)

Description: Brochure that highlights tools and resources to help students compare colleges. [642 KB]

Resource Type: Handouts

Also Available in: [Spanish](#)

Related: [College Search Website](#), [Choose a Career School Carefully](#)



[Counselors and Mentors Handbook on Federal Student Aid 2015-16](#)

Description: Explains the federal student aid programs and how you can guide students through the FAFSA process. [1.19 MB]

Resource Type: How-To Guides

<https://financialaidtoolkit.ed.gov/tk/resources.jsp>

<https://studentaid.ed.gov/sa/resources>

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